L · NEW YORK STOCKS SUFFER REACTION

Gains On Active Trading.

exchange. Although the opening was ance of brokers, who came to the extended to this city yesterday alternoon for a came to the extended to the control of the control of the stock and the control of the came to the extended to the control of the came to the control of the came to t it-taking sales, the assured election of day.

Taft, in Wall Street's mind, caused prices to swing upward, until advances of about a point were recorded in the leaders.

Union Pacific, Reading, and St. Paul showed the greatest activity. The metal stocks failed to share in the upward movement because of the appearance of a large volume of profit-taking orders put in by traders who had purchased these stocks prior to yesterday's spurt of strength. Smelters declined % of a point, while Amalgamated lost % The trading in bonds amounted \$2,500, at the end of the first half hour all profit-taking orders were executed, causing declines of about ½ point in the leaders.

Delaware and Hudson Lower.

Delaware and Hudson stock lost ½ point on the announcement that the public service commission would allow it to issue only \$19,137,500 of the \$26,500,000 applied for to be Issued under a morth was a good deal of changing the market. During the call there was a good deal of changing the bid and asked prices. A tendency was noticeable to get the bid and asked prices nearer together, and that probably accounts for a number of little trades that have been hanging fire for several days.

The trading in bonds amounted \$2,500,000 the \$26,500,000 applied for to be Issued under a morth the search of the self-to-self variety. Prices on the whole were a fittle lower, the brokers bidding in their own offered stock lower than some of the sales of the editors. Only

it to issue only \$19,137,500 of the \$26,500,000 stock lower than some of the sales of the same stock during the week. applied for to be issued under a mort-gage of \$50,000,000. In rendering its decision the commission holds that no proof has been presented showing that certain purchases of stocks and bonds of subsidiary companies are proper sub-jects for capitalization under the mort-gage of the Delaware and Hudson Com-pany.

gage of the Delaware and Hudson Company.

The quarterly report of the United States Steel Corporation, to be issued this month, will show about 3,500,000 tons of business on hand, a decrease of about 250,000 as compared with the preceding quarter. On December 31, 1907, the unfilled business on the books eggregated 4,642,553 tons. The unfilled tonnage of the Steel Corporation has been on the decline since December 31, 1906, when \$,485,713 tons, the high record, was reported. The shrinkage has now been under way about eighteen months—a longer period than in the case of the depression of 1903-1904.

The shrinkage has now been under way about eighteen months—a longer period than in the case of the depression of 1903-1904.

The smallest unfilled tonnage ever reported was for the quarter ended September 30, 1904, when only 3,007,306 tons were on the books. The opinion in steel circles is that unfilled tonnage on hand has about reached the bottom, and that an improvement can be looked for from now on.

Up to midday the market held its strength well under the pressure of profit-taking sales. At that time it began to appear that the holders of such stock had about cleaned up their accounts, and the market began to show signs of better prices. The gains were slow up to 12 o'clock.

After noon the market became very sluggish, with prices irregular and uncertain. Several of the leaders showed signs of weakness, and lost much of the gain of the tarly trading.

Various explanations were offered for the lull in the upward movement, such as a bear attack upon the market by Lawson, continued selling pressure by some of the commission houses, and reports that the favorable showing in the business world had been overworked as a bull argument.

The difficulty with these explanations is they do not explain. The real fact seems to be that the upward movement has practically spent its force and a reaction being due has come, helped along by the immense profit taken of the late hours of yesterday's session, and that of this morning.

How far the reaction may go is not now apparent, but that it has begun was not doubted at 1 o'clock today.

PRICES FOR TODAY ON NEW YORK EXCHANGE

SAVINGS BANK STOCKS.

Ferle, common. 19*8, 294, 34 34

Eric, 1st preferred. 75*1, 37*1, 27

Eric, 1st preferred. 75*2, 25*2, 25*3,



WASHINGTON STOCKS VIRGINIA EDITORS HOLDING STRONG

In Traction Bonds, and Small Lots of Stock.

In spite of the cleaning up progress of today not any where near all the inson, associate editor of the Orange stock wanted by brokers has been supplied, and a number of the brokers have tion. orders to sell at higher figures than those now on the board. There is enough business in prospect to make busy ses sions next week, but it is not highly probable that the trades can be worked off so as to satisfy both buyer and

The market remains in a sort of deadlock with prices firm and stocks held in strong hands waiting for the right quotations before selling them. The Washington Stock Exchange will

er way period board has decreed that Saturday shall so of months of July and August.

QUOTATIONS FOR TODAY ON WASHINGTON EXCHANGE

Washington Railway and Electric 4 per cent, \$1,000@80½, \$1,000@80½. Mergenthaler, 5@196½. Lanston, 9@10, 4@10. Union Trust, 1@114½. Potomac Fire Insurance, 10@29. After call—Capital Traction, 5's, \$500

@110¼. Capital Traction, 2@125½. Washington Gas, 10@66.

J	Washington Railway & Elec., pf	d, 1
ı	@78.	
	GOVERNMENT BONDS.	
1	Bid. As	
1	U. S. R. 2's 103%	1045
í	U. S. C. 2's 103%	1045
	U. S. R. 3'S 100	100%
	U. S. C. 3'S 100%	1013
	U. S. R. 4'S 12134	1223
	U. S. C. 4's 1221/4	1234
	GAS BONDS.	
	Washington Gas 4's 97	
	Wash. Gas. Cert. 6's 104	
	RAILROAD BONDS.	

MISCELLANEOUS BONDS. Public UTLLITY STOCKS.

In Five Minutes

The POLAR STAR FREEZER is the most modern the is the most modern, the most sanitary, and the handlest Ice Cream Freezer on the market. Makes Ice Cream in 5 minutes.

1 qt., 75c. 2 qts., \$1.00.

Barber & Ross, 11th & G Sts.

Market Opens Strong, and Fairly Active Trading Today Visitors Spend the Morning On Trip to the Great Falls.

NEW YORK, July 10.—Wall Street to-day continued to express its satisfaction in the nomination of Bryan by marking up the prices of securities on the stock

In the absence of Chairman Hume, Crowding as many events as possible that the into a few hours the members of the Washington Stock Exchange. There was a better attend-to this city yesterday afternoon for a

Tatt, in Wall Street's mind, caused Business was fairly active for the 11 o'clock, under the escort of R. Gor-

There are several ladies in the party, wives and daughters of the editors. Only one woman is present as a member of as association, Miss Bertha Gray Rob-Observer, and historian of the associa

Those in the party are:

Charles D. Denit, editor of the Register and Sentinel; Leo Denit, Salem; C. J. Campbell, editor New Era; Miss Addie Campbell, Irvington; W. McDonald Lee, editor Irvington Citizen; Mrs. Lee, Miss Grace Lee, Miss Rubenette Lee, Miss Grace Lee, Miss Caroline Gunby, Miss Myrtle Brewington, Miss Anna Stoneham, and Miss Florence Stoneham, Irvington; W. B. Walton, editor Ashiand Times; George P. Mundy, Richmond, secretary to Governor Swanson; F. W. Baker, Southern Churchman, Mrs. Baker, and Miss Gilberta S. Whittle, Richmond; W. Y. Morgan, editor Northern Neck News, Warsaw; Allen D. Jones, editor Times-Herald; Miss Mary Wynne Jones, Mrs. Berry, Miss Trego, and Miss Roth, Newport News; Miss Emma Filippe, Irvington; R. N. Robinson, editor Observer, and Miss Bertha G. Robinson, associate editor Observer, Orange; D. S. Lewis, editor Harrisonburg Times; Minor Betts Lewis, associate editor Harrisonburg Times; and Mrs. D. S. Lewis, Harrisonburg; J. A. Whitman, editor Wytheville Enterprise, Wytheville; W. B. Leslie, editor Clinch Valley News, Tazewell; M. T. Harrison, Bedford City; J. E. Wood, editor South Boston Times; H. B. Wood, editor South Boston Times; H. B. Wood, editor Farmville Herald; W. L. Ownbey, editor Big Sandy News, and Mrs. Ownbey, of Grundy.

Artive on State Flagship. Those in the party are:

Arrive on State Flagship. They arrived yesterday afternoon on the steamer Commodore Maury, the

flagship of the Virginia State fish comthe local Chamber of Commerce had been assigned to provide for their welcome and wellbeing, and Chairman H.

C. C. Stiles, of this committee, with Richard L. Lamb, were at the wharf near the foot of Seventh street, with Mullowpy and appropried by Judge Kimball and Judge transfers. Will be held in the chapel of Oak Hill Cemetery tomorrow morning at 11 o'clock. The Rev. Frederick B. Howden will officiate. The pallbearers will be Thomas H. Dawson, William Davis, William D. Slaughter, and his three grandsons blood D. Smooth P. Smooth

near the foot of Seventh street, with several great sightseeing automobiles in which the newcomers were to be taken to the Ebbitt House and thence to points of interest in the city.

Mr. Adkins was sent for at noon and immediately sworn in. He will take up his new autles at once.

Mr. Stiles and Mr. Lamb reached the wharf just in time to miss the greater number of the party, for the Commodore Maury had arrived at 2:30 o'clock, half an hour before the appointed time. The two members of the conventions committee had been promptly on hand at the appointed hour of 2. Realizing that the appointed hour of 2. Realizing that the morning.

Confirmed by Judge Kimball and Judge Mulliowny and announced by Judge Mulliowny and announced by Judge Kimball and Judge Mulliowny and announced by Judge Mulliowny and announced by Judge Mulliowny and announced by Judge Kimball and Judge Mulliowny and announced by Judge Mulliowny and

points of interest, returning to the noter for dinner after seeing the Capitol, the White House, Washington Monument, the Treasury building, the Library of Congress, the State, War, and Navy building, the Department of Agriculture, the Postoffice, Bureau of Engraving, Smithsonian Institute, and other places.

Go Down River at Night.

In the evening most of the members of the association went down the Poomac to Indian Head on the steamer amestown through the courtesy of the Norfolk and Washington Steamboa Company. All of the visitors did not ake the trip, some of them preferring

TO YOUSELF to keep your teeth in proper condition. Save pain and ex-pense by having them attended to at once. Our prices are reasonable. Set of Teeth Gotd Crown Bridgework Fillings, 500 All Work Guaranteed. Cor. 7th and F Sts. N. W. Entrance 639 F St. N. W. Hours: Daily, 9 to 5:30. Sunday, 10 to 1.

CHIEF CLERK OF POLICE COURT



FRANK A. SEBRING. Who Has Been Promoted To Succeed the Late Joseph Y. Potts.

years, and entered the District service

GOLDSBOROUGH

FUNERAL TOMORROW

Funeral services for John Golds-

Has Filled Position Since Death of Joseph Y. Potts.

Frank A. Sebring, financial clerk of the United States branch of the Police borough, who died yesterday in his Court, was this morning appointed chief home, 1732 Corcoran street northwest, clerk of the court to succeed the late will be held in the chapel of Oak Hill

two members of the conventions com-mittee had been promptly on hand at the appointed hour of 2. Realizing that the joke was on them they welcomed with added zest those of the Virginians service since the inception of the court.

with added zest those of the Virginians whom they found still at the wharf, and escorted them to the hotel with all the splendor that monster automobiles, many times too large, could diffuse. Once at the hostelry, the belated welcome was extended all around.

The visitors lost no time starting in to "do" the city. They rode to the main points of interest, returning to the hotel for the job left vacant by the promotion of Mr. Sebring. The new financial clerk, Mr. Adkins, is somewhat of a stranger to city court for the job left vacant by the promotion of Mr. Sebring.

The salary of the chief clerk is \$2,000 per annum, and that of the financial clerk \$1,500.

Frank A. Sebring is one of the bestknown officials in the city. Born in Chattield, Minnesota, in 1859, he came to Washington in 1870, serving as a page in the Capitol for ten years. He was the late James G. Blaine's private page at Mr. Blaine's desk during the last

Subsequently, Mr. Sebring was ad nitted to the bar, and in 1882 moved to make the trip, some of them preferring to take the extra hours to see more of the city, having already been on the water for many hours. Those who did go, however, had a most enjoyable time. Messrs. Stiles and Lamb and others of the conventions committee, with Secretary Thomas Grant, were along to look after the guests.

The Virginia Press-Association is a non-partisan body, its members being both Republicans and Democrats. This matters little, for politics is under the ban of stilence during the annual outings of the association, of which the present trip is one. The officers of the association are: United States branch of the Police Court was instituted, he was appointed financial clerk, holding that position until his promotion today.

Mr. Sebring lives at 1209 Kenyon street northwest. He is prominent to political life of Washington, and aiso in Masonic circles.

Mr. Adkins is a native of Tennessee and was born in 1875. He has been a



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RELATIONS BROKEN WITH VENEZUELA

Representative of Little Republic Recalled From Post in Washington.

At last President Castro, of Venezuela, has been aroused to the point of retaliation against the United States. Diplomatic relations between the two countries have been broken off com-

Senor Veloz-Goiticoa, the Venezuelan charge, has presented to Acting Secretary Bacon his letters of recall, and the diplomatic relations that have existed continuously for fifty years have given to the strain and broken. The Venezuelan legation in Washington 4s closed.

Leaves Washington.

Mr. Veloz left Washington today for New York. He will sail tomorrow for his home in Venezuela, possibly never

President Castro has at last aroused from his letnargy, and has heard with his deaf ears, but his action has not been potent enough to go any further. been potent enough to go any further. From present indications, and official statements of the State Department, his action is not sufficient cause for war. In a five-minute talk to Acting Secretary of State Bacon yesterday afternoon Mr. Veloz told him that the action of the State Department in withdrawing Jacob Sleeper, the American charge, from Caracas, and in closing up its legation there, made it necessary for his government to take similar action in government to take similar action is the case of its own legation in Wash-

Family in Capital.

Mr. Veloz left behind him today his family and household effects, but these will probably follow him at the earliest

The files and papers of the legation Mr. Veloz told the secretary, would be placed in the custody of Senor Jacobo Pimental, the Venezuelan consul general in New York. This would in resident of Washington for twenty dicate that Venezuela will follow the precedent of the United States and will as a messenger in the Auditor's office, July 2, 1966. He was promoted Novem-ber 1, 1966 to a clerkship at \$990, and May 25, 1997 was promoted to clerk at not interfere with trade between the And the second s

two countries.

Before leaving the department for the last time yesterday, Mr. Veloz took leave of Assistant Secretaries Adee and Huntington Wilson, Chief Clerk Carr, and other officials. While they could make no official statement, each personally regretted Mr. Veloz's departure. He has been popular in Washington, and his personality has gone far toward the continuance of friendly relations.

JUSTIFIABLE WRATH

"You seem angry, old man."
"I am angry," responded the press humorist. "I am thoroughly angry. I have just seen a bunch of my jokes clipped by an editor who refused to buy them."—Exchange.

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Branch, Corner 7th and G nw.

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Broken Lots in Our Clothing and Furnishing Departments Will Be Sold at 35 Cents on the Dollar Tomorrow

All Men's 2-piece Suits that sold up to \$15-in stripes, checks, plaids and plain colors - must sell tomorrow \$4.65 \$15 3-piece Lightweight Suits \$6.65 \$18 Fancy and Plain Worsted Suits \$8.65 \$20 Suits—all hand tailored \$9.65 \$30 Suits—Rochester tailored \$12,65 500 Men's Odd Vests; every shade you wish; sizes 33 to 300 Men's Odd Coats, crash, in stripes and checks; sizes 33 to 37. Sale price..... 250 Men's Odd Trousers, left over from suits.... \$1.29

150 Men's Odd Light Colored Outing Trousers - cuff bottoms \$1.79 300 Men's Odd Trousers, left over from suits.....\$2.29 3 Young Men's Striped Flannel Suits; sizes 15, 16, and 17; regular \$10 values..... \$1.75 8 Men's White Flannel Coats; single and double breasted; \$8, \$9 and \$10 values.....\$2.75. 15 Men's Linen Suits; fancy and plain; sizes 33 to 37 \$1.29

35 Boys' Bloomer Suits with extra pair of pants; sizes 7 to 16; dark gray colors..... \$2.29 62 Boys' Suits, made of Scotch mixtures; sizes '8 to 17 years 90c FURNISHING BARGAINS

Men's Jean Drawers; string bottoms; reg. 25c kind 19c Fancy Balbriggan Underwear 19c 75c Balbriggan Underwear 39c

20 dozen Men's White Negligee Shirts, size 17; regular 75c quality Men's Negligee Shirts, cuffs attached and detached 48c Men's \$1.50 and \$2 Negligee Shirts, standard makes.\$1.15 One lot of Men's Odd Belts..... 20c Men's 50c and 75c Lisle Hose 39c All Men's \$1.50 Straw Hats..... 75c

660 pairs of Men's Oxford Ties, in black and Russia calf, lace and button, that sold up to \$3.50. Your choice of any in the lot\$2.49 Men's Canvas Shoes and Oxfords, white and brown. \$1.50 value

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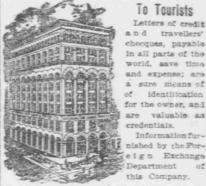
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